

SNAPSHOT of HOME Program Performance--As of 12/31/08
State Participating Jurisdictions



Participating Jurisdiction (PJ): **Kentucky**

PJ's Total HOME Allocation Received: **\$279,272,141**

PJ Since (FY): **1992**

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	91.68 %	89.71 %	24
% of Funds Disbursed	87.96 %	83.15 %	14
Leveraging Ratio for Rental Activities	2.82	4.01	34
% of Completed Rental Disbursements to All Rental Commitments**	100 %	93.29 %	1
% of Completed CHDO Disbursements to All CHDO Reservations**	90.02 %	80.29 %	8
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	86.62 %	79.96 %	18
% of 0-30% AMI Renters to All Renters**	48.18 %	37.24 %	16
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	99.85 %	98.79 %	21
<u>Overall Ranking:</u>			11 / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	\$34,532	\$27,114	1,345 Units 6 %
Homebuyer Unit	\$11,968	\$12,953	8,572 Units 38.2 %
Homeowner-Rehab Unit	\$30,125	\$20,000	1,709 Units 7.6 %
TBRA Unit	\$1,806	\$2,990	10,825 Units 48.2 %

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Kentucky KY

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$104,795	\$82,136	\$44,880
State:*	\$66,243	\$81,976	\$35,654
National:**	\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ: 1.7 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.9

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	81.0	83.9	70.0	87.1
Black/African American:	17.9	13.3	29.6	11.8
Asian:	0.3	0.0	0.0	0.2
American Indian/Alaska Native:	0.0	0.2	0.1	0.1
Native Hawaiian/Pacific Islander:	0.0	0.6	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.1	0.0	0.0
Asian and White:	0.0	0.1	0.1	0.0
Black/African American and White:	0.1	0.1	0.1	0.1
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.3	0.9	0.2	0.3
Asian/Pacific Islander:	0.0	0.1	0.0	0.0

ETHNICITY:

Hispanic	0.4	0.7	0.1	0.3
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HOUSEHOLD SIZE:

1 Person:	52.5	33.2	41.5	32.0
2 Persons:	24.8	28.9	29.0	23.4
3 Persons:	15.3	20.8	12.6	22.6
4 Persons:	5.7	11.3	9.1	13.5
5 Persons:	1.3	4.2	5.3	5.7
6 Persons:	0.4	1.1	1.5	1.9
7 Persons:	0.0	0.3	0.6	0.6
8 or more Persons:	0.0	0.1	0.5	0.3

HOUSEHOLD TYPE:

Single/Non-Elderly:	32.8	35.7	17.4	28.8
Elderly:	34.8	5.3	46.8	9.0
Related/Single Parent:	22.0	33.6	12.3	44.1
Related/Two Parent:	7.1	22.3	17.1	10.7
Other:	3.2	3.1	6.3	7.5

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	28.2	0.0 [#]
HOME TBRA:	7.8	
Other:	10.9	
No Assistance:	53.0	

of Section 504 Compliant Units / Completed Units Since 2001 96

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Kentucky State: KY

Summary: 0 / Of the 5 Indicators are Red Flags

Overall Rank: 11

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 90.05%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 74.23%	90.02	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	86.62	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 98.26%	99.85	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.970	1.91	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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